



# Finance Update #3, Oct 2011

page 1 of 4

## Very good 1<sup>st</sup> half FY results for 2011

### Key Points

1. Santrokofi Orphanage –renegotiation of roof contract nearly complete.
2. Amazing support and Fundraising this summer.
3. Very Successful summer school in Santrokofi.
4. Joint LFF & RHF trustee meeting held in Ghana in August.

### Prayer

1. Praise for fund raising & donations so far & continued support from our regular supporters
2. Thanks for providing education grants to Peace and Jones and a new opportunity for Evelyn.
3. The Lord will continue to bless His work in Ghana & we will be able to complete the roof quickly.
4. Thanks that the additional land next to the orphanage has been purchased and cleared. Wisdom on how best to use until the orphanage is ready.

We've seen some tremendous fundraising activity in the 1<sup>st</sup> half of this financial year:

- Cream Tea
- 5 Country Cycle ride
- Sky Diving
- Collection at Piccadilly Circus Underground station
- London – Istanbul bike ride

Encouragingly we've had donations from staff of 2 Organisations (WSSC & Pure Sales Consulting) who have chosen the RHF as their 'charity of the month' to support.

Rehoboth Baptist church is very kindly donating £1000 across 2011.

Thanks also to our committed regular monthly donors, the number and total has increased from £50 in Mar 10 to £225 in Mar 11. Your support is vital.

**The Istanbulers** Chris Thomas (L) and Tom Smith (M), also joined by Ash (R) for the first few weeks, have been cycling since mid August when they set off on a 2400 mile trip from England to Istanbul. They are now nearing their destination after successfully cycling through 13 capital cities, meeting some amazing people along the way. They have raised over £2000 for our Santrokofi project.



Kinza, Rachel, Lucy & Simon collected over £250 at Piccadilly Circus underground station on a hot day at the beginning of July.

Our cream tea in Horsham was well attended in June and raised an amazing £750



A team of 15 raised over £3000 with a sponsored skydive in July. This took place in Cambridgeshire - Free falling for 10,000ft back to earth after jumping out of an aeroplane strapped to a buddy diver. The brave skydivers were Bethan, Sally, John, Charli, Daniel, Sam, Tim, Zoe, Silvia, Dani, Hellie, Hannah, Kathryn, Robert & Andrew.



11 riders cycled from Roubaix in France, through Belgium and into Holland & Germany before finishing in Luxembourg to raise £3000. They battled through the Ardennes in wet weather to complete the ride on schedule in 4 days.

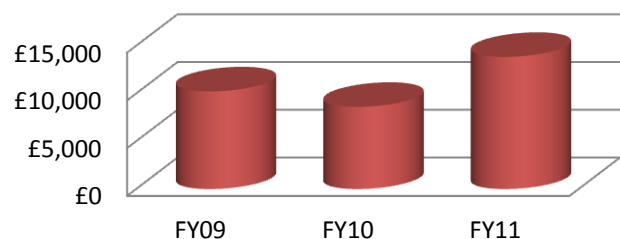
The riders were Joe, Ben, Callum, Alex, Ben, Tom, Elspeth, Shirley, Bethan, Danni & Kinza.

They were ably supported by drivers Tim & Andrew.

### Giving Has Increased

Altogether we received £13,835 in the first 6 months of FY11 which compares well with £8,602 in FY10 and £10,222 in FY09 (excl £6k from 2 charities) – **so a big THANK YOU!**

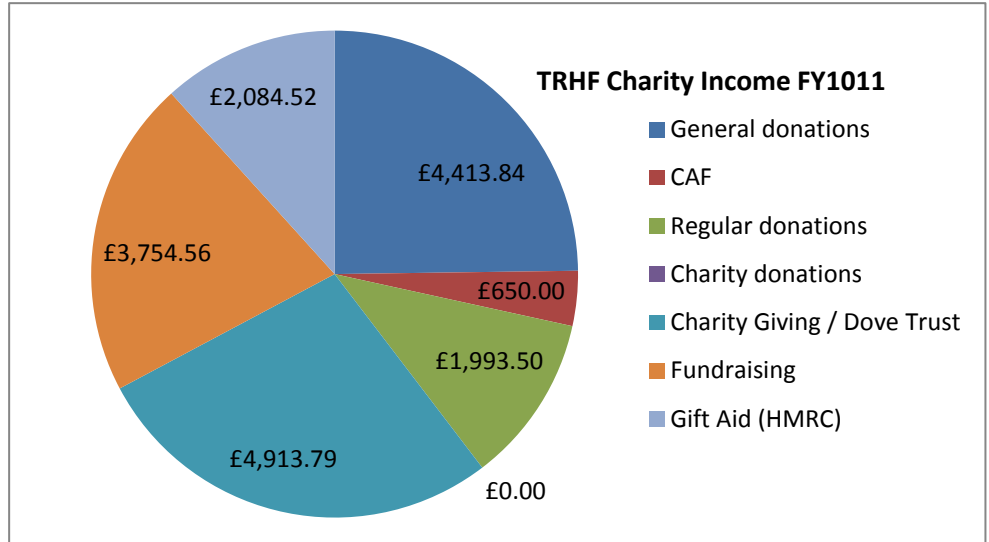
### First 6 months income



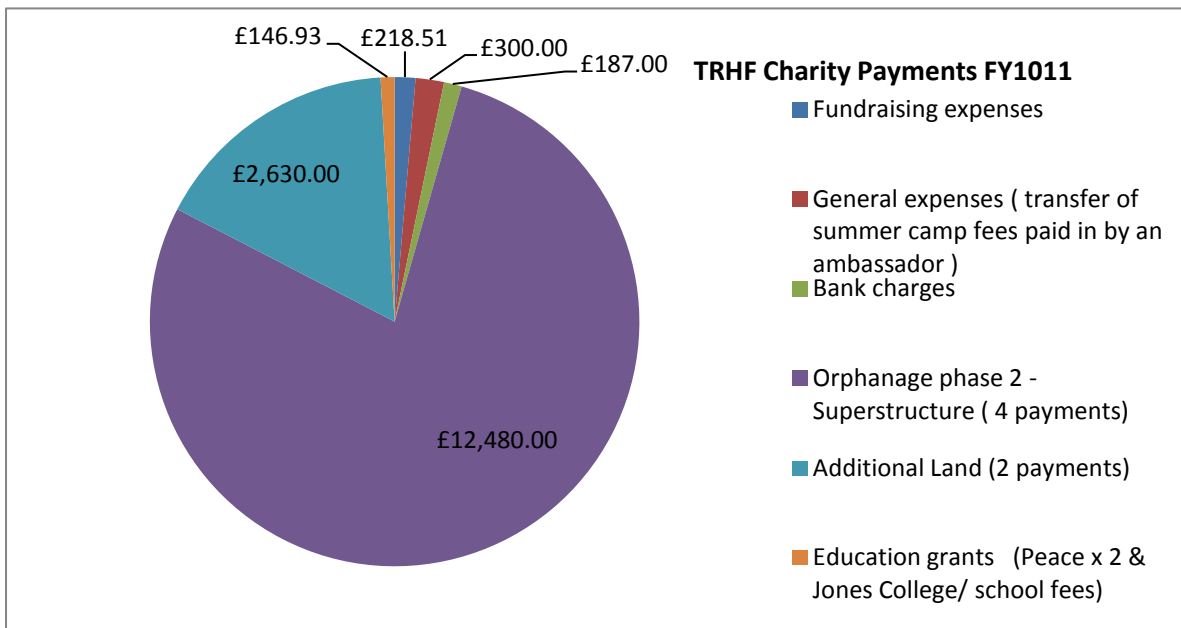


**Accounts for FY1011 have been published**

Our total income was £17810:



Our total expenditure was £15962



We started the year with £222 and at the end of the year our balance carried forward was £2070. In April we were able to make the final payment of £2025 for the walls. This is our first full year using Charity Giving and this has worked well saving us costs and they have provided a good service.

**Orphanage Project Update**

The walls & gables are complete plus the window and door frames have been added. We hoped to start the roof in Aug 11, but were faced with a significant cost increase on the roof compared to our original budget. This was above the rate of inflation in Ghana.



The LFF & RHF trustees are working with the contractor to simplify the roof design to bring the roof cost within or close to the original estimate. We hope that work will start on the roof in November.

**With the money received to date we have now raised 50% of the total project cost which is a tremendous achievement**



**The additional land** below the orphanage has been fully paid for and local workers have cleared most of it this summer. Plantain trees were recently planted by the Summer school ambassadors. The LFF will be letting the land to a local farmer in return for a percentage of the crops as a way of utilising the land until the orphanage is ready.

### **Summer Camp**

This was run very successfully for the second year in August. With up to 150 local children attending from

Santrokofi, it gives the children great opportunities. Please see the website for more details and how you could be an ambassador next year.



### **Other news**

We are continuing our support for Peace at Hoe College and Jones at Hoe Senior School, paying their fees for the next academic year. We also have the opportunity to assist Evelyn at Hoe Polytechnic with her Accountancy HND. Helping young people with their education is a very important part of the RHF's work.

**Summary: Please remember this work in your prayers. Continue to support us. Help others get involved.**

**Many thanks.** Simon Mason (RHF Treasurer)